

Amara Raja Batteries Limited reports 9% growth in Revenue sequentially for the quarter ended December 31, 2017

- » **Revenue of Rs. 1,553 crore**
- » **EBITDA of Rs. 242 crore**
- » **PBT of Rs. 198 crore**

Hyderabad, India – February 10, 2018: Amara Raja Batteries Limited, India's leading Industrial and Automotive Battery major (**BSE: 500008 & NSE Code: AMARAJABAT**) today reported net revenue (excluding other income) of Rs. 1,553 crore in Q3 FY18 and Profit before Tax (PBT) of Rs. 198 crore.

For the quarter ended December 31, 2017

Rs. in crores

Particulars	Quarter ended		
	Dec 31, 2017	Sep 30, 2017	Dec 31, 2016
Net Revenue from operations	1,553	1,428	1,327
Earnings Before Interest, Tax, Depreciation & Amortisation (EBITDA)	242	238	204
Profit Before Tax (PBT)	198	191	169

The **Automotive battery business** has clocked healthy volume growth across the OE and aftermarket segments. AMARON and POWER ZONE brands continue to grow on the back of channel expansion initiatives and strong consumer preference. Exports to South East Asia and Middle East countries has also increased significantly on Year on Year basis.

The **Industrial battery business** recorded significant growth in UPS segment. Volumes in Telecom segment have seen a jump over previous quarter even as overall demand in Telecom continues to be subdued.

Commenting on the Q3 performance, **Mr. Jayadev Galla, Vice Chairman & Managing Director, Amara Raja Batteries Limited** said, "Since current capacity utilizations are nearing peak in most product lines, investments in capacity expansion is helping us meet the growing demand. We continue to focus on building capabilities to address emerging and future opportunities in energy storage and EV space."

S. Vijayanand, CEO, Amara Raja Batteries Limited commented that "The robust growth numbers reported from Auto sector augurs well for the company and we have been able to strengthen our position both in OE and replacement market segment. The continued escalation of lead prices is a cause for concern and is partially offset by pricing actions."

About Amara Raja Batteries Limited

A company with 26% equity each from the Galla Family and Johnson Controls, Amara Raja Batteries Limited is the technology leader and one of the largest manufacturers of lead-acid batteries for both industrial and automotive applications in the Indian storage battery industry.

In India, Amara Raja is the preferred supplier to major telecom service providers, Telecom equipment manufacturers, the UPS sector (OEM & Replacement), Indian Railways and to the Power, Oil & Gas, among other industry segments. Amara Raja's industrial battery brands comprise PowerStack[®], AmaronVolt[™] and Quanta[®]. The Company is a leading manufacturer of automotive batteries under the brands Amaron[®] and Powerzone[™], which are distributed through a large pan-India sales & service retail network.

The Company supplies automotive batteries under OE relationships to Ashok Leyland, Ford India, Honda, Hyundai, Mahindra & Mahindra, Maruti Suzuki, and Tata Motors. The Company's Industrial and Automotive Batteries are exported to countries in the Indian Ocean Rim.

Johnson Controls

Johnson Controls is a global diversified technology and multi industrial leader serving a wide range of customers in more than 150 countries. Our 120,000 employees create intelligent buildings, efficient energy solutions, integrated infrastructure and next generation transportation systems that work seamlessly together to deliver on the promise of smart cities and communities. Our commitment to sustainability dates back to our roots in 1885, with the invention of the first electric room thermostat. We are committed to helping our customers win and creating greater value for all of our stakeholders through strategic focus on our buildings and energy growth platforms.

Johnson Controls Power Solutions

Johnson Controls Power Solutions is a world leader working in partnership with our customers to meet increasing market demands for energy storage on a global scale. We create the most advanced battery technologies for virtually every type of vehicle on the planet. Our employees develop, manufacture and distribute the smartest portfolio of lead-acid and lithium-ion technologies in the world. These technologies deliver uniquely sustainable, next-generation performance. We partner with our customers at every link in the supply chain, contributing to the communities we serve and the planet we share

Safe Harbor

Some of the statements in this news release that are not historical facts are forward looking statements. These forward looking statements include our financial and growth projections as well as statements concerning our plans, strategies, intentions and beliefs concerning our business and the markets in which we operate. These statements are based on information currently available to us, and we assume no obligation to update these statements as circumstances change. There are risks and uncertainties that could cause actual events to differ materially from these forward looking statements. These risks include, but are not limited to, the level of the market demand for our products, the highly competitive market for the types of the products that we offer, market condition that would cause our customers to reduce their spending for our products, our ability to create, acquire and build new businesses and to grow our existing businesses, our ability to attract and retain qualified personnel, currency fluctuations and market conditions in India and elsewhere around the world, and otherwise not specifically mentioned herein but those that are common to industry.