

ARBL posts net profit growth of 13% in Q1 FY 19.

Amara Raja Batteries Limited reports for the quarter ended June 30, 2018

» **Revenue of Rs. 1779 crore**

» **PAT of Rs. 113 crore**

Tirupati – August 11, 2018: Amara Raja Batteries Limited, India's leading Industrial and Automotive Battery major (**BSE: 500008 & NSE Code: AMARAJABAT**) today reported net revenue of Rs. 1779 crore in Q1 FY 19 (Rs 1,497 crores) a growth of 19% and profit after tax of Rs.113 crores (Rs 100 crores), a growth of 13%

For the quarter ended June 30, 2018

Rs. in crores

Particulars	Quarter ended	
	June 30, 2018	June 30, 2017
Net Revenue from operations	1,779	1,497
Profit After Tax	113	100

The Automotive battery business has achieved strong volume growth across its business segments. Sales to OE customers grew at a rate higher than that of new vehicles. During the year demand for batteries in replacement market saw growth in all vehicles categories, including two wheelers. Both the preferred brands, AMARON and POWERZONE, continued to perform exceptionally well, thereby increasing market share. South-east Asia & Middle-east contributed to phenomenal growth in our international business.

The demand from Telecom segment continues to be under stress owing to overall Telecom scenario prevailing in the market. Barring this all other segments of the Industrial business registered double digit growth.

Commenting on the Q1 performance, **Mr. Jayadev Galla, Vice Chairman & Managing Director, Amara Raja Batteries Limited** said, "The economy of the country is poised to grow and provide opportunities for increasing production and consumption. In line with the growth and demand expectations we are expanding capacities and adapting new technologies well in time".

S. Vijayanand, CEO, Amara Raja Batteries Limited commented that "We are encouraged by the significant growth across all businesses in domestic as well as export volumes both in automotive and industrial products. The ongoing capacity expansion program and regular capex with investment of Rs 500 crores for the current financial year are on track and the board has now approved an investment of Rs 700 Crores to set up a new green field automotive battery plant with a capacity of 6.5 Mn units per annum. This project will be implemented over three phases".

About Amara Raja Batteries Limited

A company with 26% equity each from the Galla Family and Johnson Controls, Amara Raja Batteries Limited is the technology leader and one of the largest manufacturers of lead-acid batteries for both industrial and automotive applications in the Indian storage battery industry.



In India, Amara Raja is the preferred supplier to major telecom service providers, Telecom equipment manufacturers, the UPS sector (OEM & Replacement), Indian Railways and to the Power, Oil & Gas, among other industry segments. Amara Raja's industrial battery brands comprise PowerStack®, AmaronVolt™ and Quanta®. The Company is a leading manufacturer of automotive batteries under the brands Amaron® and Powerzone™, which are distributed through a large pan-India sales & service retail network. The Company supplies automotive batteries under OE relationships to Ashok Leyland, Ford India, Honda, Hyundai, Mahindra & Mahindra, Maruti Suzuki, and Tata Motors. The Company's Industrial and Automotive Batteries are exported to countries in the Indian Ocean Rim.

Johnson Controls

Johnson Controls is a global diversified technology and multi industrial leader serving a wide range of customers in more than 150 countries. Our 120,000 employees create intelligent buildings, efficient energy solutions, integrated infrastructure and next generation transportation systems that work seamlessly together to deliver on the promise of smart cities and communities. Our commitment to sustainability dates back to our roots in 1885, with the invention of the first electric room thermostat. We are committed to helping our customers win and creating greater value for all of our stakeholders through strategic focus on our buildings and energy growth platforms.

Johnson Controls Power Solutions

Johnson Controls Power Solutions is a world leader working in partnership with our customers to meet increasing market demands for energy storage on a global scale. We create the most advanced battery technologies for virtually every type of vehicle on the planet. Our employees develop, manufacture and distribute the smartest portfolio of lead-acid and lithium-ion technologies in the world. These technologies deliver uniquely sustainable, next-generation performance. We partner with our customers at every link in the supply chain, contributing to the communities we serve and the planet we share

Safe Harbor

Some of the statements in this news release that are not historical facts are forward looking statements. These forward looking statements include our financial and growth projections as well as statements concerning our plans, strategies, intentions and beliefs concerning our business and the markets in which we operate. These statements are based on information currently available to us, and we assume no obligation to update these statements as circumstances change. There are risks and uncertainties that could cause actual events to differ materially from these forward looking statements. These risks include, but are not limited to, the level of the market demand for our products, the highly competitive market for the types of the products that we offer, market condition that would cause our customers to reduce their spending for our products, our ability to create, acquire and build new businesses and to grow our existing businesses, our ability to attract and retain qualified personnel, currency fluctuations and market conditions in India and elsewhere around the world, and otherwise not specifically mentioned herein but those that are common to industry.