

August 7, 2017

National Stock Exchange of India Limited  
"Exchange Plaza", Bandra – Kurla Complex  
Bandra East  
Mumbai – 400 051  
**Fax No.: (022) 2659 8237/38**  
**E-mail: [cmlist@nse.co.in](mailto:cmlist@nse.co.in)**  
**Scrip Code: AMARAJABAT**

BSE Limited  
PhirozeJeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400 001  
**Fax No.:(022) 2272 3121**  
**E-mail: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)**  
**Scrip Code: 500008**

Dear Sirs,

**Sub: Unaudited financial results and limited review report for the quarter ended June 30, 2017**

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 listing agreement, we wish to inform you that the Board of Directors of the Company at its meeting held today, have approved the unaudited financial results of the Company for the quarter ended June 30, 2017.

We enclose herewith a copy of the unaudited financial results of the Company for the quarter ended June 30, 2017 accompanied by limited review report thereon by the joint statutory auditors of the Company for your records.

The Board meeting commenced at 11:00 AM and concluded at 1:50 p.m.

We request you to take on record and acknowledge the same.

Thanking you,

Yours faithfully,  
**For Amara Raja Batteries Limited**



**M R Rajaram**  
**Company Secretary**

Encl.: as above



Statement of unaudited financial results for the Quarter ended June 30, 2017

| Sri. No.  | Particulars  | Quarter ended   |                           |                 | Year Ended      |
|-----------|--|-----------------|---------------------------|-----------------|-----------------|
|           |  | 30.06.2017      | 31.03.2017                | 30.06.2016      | 31.03.2017      |
|           |  | Unaudited       | Audited<br>[Refer Note 4] | Unaudited       | Audited         |
| <b>1</b>  | <b>Income</b>  |                 |                           |                 |                 |
|           | (a) Revenue from operations  | 1,671.28        | 1,511.93                  | 1,456.33        | 5,981.39        |
|           | (b) Other income   | 13.68           | 15.06                     | 8.95            | 49.24           |
|           | <b>Total income</b>  | <b>1,684.96</b> | <b>1,526.99</b>           | <b>1,465.28</b> | <b>6,030.63</b> |
| <b>2</b>  | <b>Expenses</b>  |                 |                           |                 |                 |
|           | (a) Cost of materials consumed   | 927.37          | 934.90                    | 741.70          | 3,452.16        |
|           | (b) Purchases of stock-in-trade  | 89.59           | 26.63                     | 110.62          | 207.43          |
|           | (c) Changes in inventories of finished goods,<br>work-in-progress and stock-in-trade | 31.70           | (47.13)                   | 7.70            | (171.10)        |
|           | (d) Excise duty  | 173.83          | 167.47                    | 148.20          | 664.24          |
|           | (e) Employee benefits expense  | 80.78           | 70.52                     | 65.59           | 277.75          |
|           | (f) Finance costs  | 1.37            | 1.50                      | 1.40            | 5.77            |
|           | (g) Depreciation and amortisation expense  | 54.42           | 49.89                     | 44.08           | 191.17          |
|           | (h) Other expenses   | 175.18          | 175.17                    | 155.24          | 701.00          |
|           | <b>Total expenses</b>  | <b>1,534.24</b> | <b>1,378.95</b>           | <b>1,274.53</b> | <b>5,328.42</b> |
| <b>3</b>  | <b>Profit before tax (1-2)</b>   | <b>150.72</b>   | <b>148.04</b>             | <b>190.75</b>   | <b>702.21</b>   |
| <b>4</b>  | <b>Tax expense</b>   |                 |                           |                 |                 |
|           | (a) Current tax  | 47.10           | 51.54                     | 46.74           | 195.64          |
|           | (b) Deferred tax   | 3.77            | (2.69)                    | 13.35           | 28.08           |
|           | <b>Tax expense</b>   | <b>50.87</b>    | <b>48.85</b>              | <b>60.09</b>    | <b>223.72</b>   |
| <b>5</b>  | <b>Net Profit after tax (3-4)</b>  | <b>99.85</b>    | <b>99.19</b>              | <b>130.66</b>   | <b>478.49</b>   |
| <b>6</b>  | <b>Other comprehensive income</b>  |                 |                           |                 |                 |
|           | Items that will not be reclassified to profit or loss                                |                 |                           |                 |                 |
|           | (a) Remeasurements of the defined benefit plans                                      | (0.26)          | 0.81                      | (1.93)          | (2.01)          |
|           | (b) Equity instruments through other comprehensive income<br>(FVTOCI)                | (0.00)          | 1.33                      | 0.10            | 0.40            |
|           | (c) Income tax relating to items that will not be reclassified to<br>profit or loss  | -               | (1.11)                    | 0.76            | 0.32            |
|           | <b>Total Other comprehensive (loss)/ income</b>                                      | <b>(0.26)</b>   | <b>1.03</b>               | <b>(1.07)</b>   | <b>(1.29)</b>   |
| <b>7</b>  | <b>Total comprehensive income (5+6)</b>  | <b>99.59</b>    | <b>100.22</b>             | <b>129.59</b>   | <b>477.20</b>   |
| <b>8</b>  | Paid-up equity share capital (Face value ₹ 1/- each)                                 | 17.08           | 17.08                     | 17.08           | 17.08           |
| <b>9</b>  | Reserves (excluding revaluation reserves) as per Balance Sheet                       |                 |                           |                 | 2,575.99        |
| <b>10</b> | Earnings per share (of ₹ 1/- each) (for the period - not annualised)                 |                 |                           |                 |                 |
|           | - Basic (₹)  | 5.85            | 5.81                      | 7.65            | 28.01           |
|           | - Diluted (₹)  | 5.85            | 5.81                      | 7.65            | 28.01           |

Notes:

- These financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on August 7, 2017. The statutory auditors have carried out a limited review of the financial results for the quarter ended June 30, 2017.
- The Company is engaged in the manufacture and marketing of lead acid storage batteries, which in the context of Indian Accounting Standard (Ind AS) -108 Operating Segments, is considered as the operating segment of the Company.
- These results are as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- The figures for the quarter ended March 31, 2017 are the balancing figures between the audited figures for the full financial year ended March 31, 2017 and the published year to date figures upto third quarter ended December 31, 2016.



Tirupati  
August 7, 2017

Dr. Ramachandra N Galla  
Chairman

By order of the Board

Jayadev Galla  
Vice Chairman &  
Managing Director

**Brahmayya & Co.**  
Chartered Accountants  
D. No. 33-25-33B,  
Govindarajulu Naidu Street,  
Vijayawada - 520 002

**Deloitte Haskins & Sells LLP**  
Chartered Accountants  
1-8-384 & 385,  
3<sup>rd</sup> Floor, Gowra Grand,  
S. P. Road, Begumpet  
Secunderabad - 500 003

**INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS**

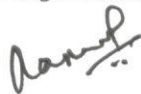
**TO THE BOARD OF DIRECTORS OF  
AMARA RAJA BATTERIES LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Amara Raja Batteries Limited** ("the Company"), for the Quarter ended June 30, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BRAHMAYYA & Co.  
Chartered Accountants  
(Firm's Registration No. 000513S)



Karumanchi Rajaj  
Partner  
(Membership No. 202309)  
Tirupati, August 07, 2017

For DELOITTE HASKINS & SELLS LLP  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)



Sumit Trivedi  
Partner  
(Membership No. 209354)  
Tirupati, August 07, 2017

