

August 6, 2016

National Stock Exchange of India Limited  
"Exchange Plaza", Bandra – Kurla Complex  
Bandra East  
Mumbai – 400 051  
**Fax No.: (022) 2659 8237/38**  
**E-mail: [cmlist@nse.co.in](mailto:cmlist@nse.co.in)**  
**Scrip Code: AMARAJABAT**

BSE Limited  
PhirozeJeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400 001  
**Fax No.:(022) 2272 3121**  
**E-mail: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)**  
**Scrip Code: 500008**

Dear Sirs,

**Sub: Unaudited financial results and limited review report for the quarter ended June 30, 2016**

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 listing agreement, we wish to inform you that the Board of Directors of the Company at its meeting held today, have approved the unaudited financial results of the Company for the quarter ended June 30, 2016.

We enclose herewith a copy of the unaudited financial results of the Company for the quarter ended June 30, 2016 accompanied by limited review report thereon by the joint statutory auditors of the Company for your records.

The Board meeting commenced at 11:00 AM and concluded at 1:45 PM

We request you to take on record and acknowledge the same.

Thanking you,

Yours faithfully,

**For Amara Raja Batteries Limited**



**M R Rajaram**  
**Company Secretary**

Encl.: as above



Statement of unaudited financial results for the quarter ended June 30, 2016

Sri. No.	Particulars	(₹ in crores)	
		Quarter ended	
		30.06.2016 Unaudited	30.06.2015 Unaudited
<b>1</b>	<b>Income from operations</b>		
	a. Sales/income from operations (gross of excise duty)	1,468.75	1,260.10
	b. Other operating income	0.29	0.35
	<b>Total income from operations</b>	<b>1,469.04</b>	<b>1,260.45</b>
<b>2</b>	<b>Expenses</b>		
	a. Cost of materials consumed	741.70	636.26
	b. Purchases of stock-in-trade	125.35	102.00
	c. Changes in inventories of finished goods, work-in-process and stock-in-trade	7.70	(4.19)
	d. Excise duty	148.20	129.90
	e. Employee benefits expense	65.59	55.89
	f. Depreciation and amortisation expense	44.08	32.84
	g. Other expenses	153.22	140.47
	<b>Total expenses</b>	<b>1,285.84</b>	<b>1,093.17</b>
<b>3</b>	<b>Profit from operations before other income and finance costs (1-2)</b>	<b>183.20</b>	<b>167.28</b>
<b>4</b>	Other income	8.95	13.55
<b>5</b>	<b>Profit before finance costs (3+4)</b>	<b>192.15</b>	<b>180.83</b>
<b>6</b>	Finance costs	1.40	1.28
<b>7</b>	<b>Profit before tax (5-6)</b>	<b>190.75</b>	<b>179.55</b>
<b>8</b>	Tax expense	60.09	57.23
<b>9</b>	<b>Net Profit after tax (7-8)</b>	<b>130.66</b>	<b>122.32</b>
<b>10</b>	<b>Other comprehensive income (Net of tax)</b>	<b>(1.07)</b>	<b>0.11</b>
<b>11</b>	<b>Total comprehensive income (9+10)</b>	<b>129.59</b>	<b>122.43</b>
<b>12</b>	Paid-up equity share capital (Face value ₹ 1/- each)	17.08	17.08
<b>13</b>	Earnings per share (of ₹ 1/- each) (for the period - not annualised)		
	- Basic (₹)	7.65	7.16
	- Diluted (₹)	7.65	7.16

Notes:

- These financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on August 6, 2016. The statutory auditors have carried out a Limited Review of the financial results for the quarter ended June 30, 2016.
- The Company adopted Indian Accounting Standards ("Ind AS") from April 1, 2016 with transition date of April, 2015, and, accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- The financials results for the quarter ended June 30, 2015 have not been reviewed/ audited and has been presented based on the information compiled by the Management after making necessary adjustments to give a true and fair view of the results in accordance with Ind AS.
- The reconciliation of the financial results to those reported under previous Generally Accepted Accounting Principles ("GAAP") is summarised as follows:

Particulars	Quarter ended 30.06.2015 (₹ in crores)
<b>Net Profit after tax as reported under previous GAAP</b>	<b>122.09</b>
Reclassification of Actuarial gains/losses arising in respect of the employee benefit scheme to Other Comprehensive Income (OCI)	0.01
Impact of measuring current investments at fair value through profit or loss (FVTPL)	0.51
Impact of discounting of warranty provisions (net)	0.14
Others	(0.01)
Tax adjustments	(0.42)
<b>Net Profit after tax as reported under Ind AS</b>	<b>122.32</b>
Other comprehensive income (net of tax)	0.11
<b>Total Comprehensive Income for the period as reported under Ind AS</b>	<b>122.43</b>

- The Company is engaged in the manufacture and marketing of lead acid storage batteries, which in the context of Indian Accounting Standard (Ind AS) -108 Operating Segments, is considered as the operating segment of the Company.
- Sales/Income from operations (gross of excise duty) are net of discounts/ other incentives.
- This Statement is as per regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

Tirupati

August 6, 2016

**Dr. Ramachandra N Galla**  
Chairman

By Order of the Board

**Jayadev Galla**  
Vice Chairman and  
Managing Director



An Amara Raja - Johnson Controls Company

Amara Raja Batteries Limited | An Amara Raja Group Company

Registered Office & Works: Karakambadi-517520, Tirupati, Andhra Pradesh, India.

Tel No. +91 877 2265000, Fax No. +91 877 2285600, E-mail: amararaja@amararaja.co.in.

Corporate Operations Office:

TERMINAL A

1-18/1/AMR/NR, Nanakramguda, Gachibowli, Hyderabad-500032, India.

Tel No. +91 40 23139000, Fax No. +91 40 23139001, E-mail: mktg@amararaja.co.in

Website: www.amararaja.co.in, Corporate Identification Number: L31402AP1985PLC005305.

**Brahmayya & Co.**  
Chartered Accountants  
D. No. 33-25-33B,  
Govindarajulu Naidu Street,  
Vijayawada – 520 002


**Deloitte Haskins & Sells LLP**  
Chartered Accountants  
1-8-384 & 385,  
3rd Floor, Gowra Grand,  
S. P. Road, Begumpet  
Secunderabad – 500 003

**INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF  
AMARA RAJA BATTERIES LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **AMARA RAJA BATTERIES LIMITED** ("the Company") for the Quarter ended June 30, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We have not reviewed the financial results and other financial information for the Quarter ended June 30, 2015 which have been presented solely based on the financial information compiled by the Management.

For **BRAHMAYYA & Co.**  
Chartered Accountants  
(Firm's Registration No. 000513S)


  
Karumanchi Rajaj  
Partner  
Membership No. 202309

Tirupati, August 6, 2016



For **DELOITTE HASKINS & SELLS LLP**  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)



  
Sumit Trivedi  
Partner  
Membership No. 209354

Tirupati, August 6, 2016