



AMARA RAJA
Gotta be a better way

May 13, 2013

National Stock Exchange of India Limited
"Exchange Plaza", Bandra – Kurla Complex
Bandra East
Mumbai – 400 051
Fax No.: (022) 2659 8237/38
E-mail: cmlist@nse.co.in
Scrip Code: AMARAJABAT

BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001
Fax No.:(022) 2272 3121
E-mail: corp.relations@bseindia.com
Scrip Code: 500008

Dear Sirs,

Sub: Audited financial results for the year ended March 31, 2013 and outcome of the board meeting

Pursuant to clauses 20, 20A and 41 of the listing agreement, we wish to inform you that the board of directors of the Company at their meeting held today, have approved/recommended the following.

- a. Audited financial results of the Company for the year ended March 31, 2013. A copy of the said results is enclosed for your records.
- b. An amount of Rs. 2867.05 lakhs was transferred to general reserves.
- c. Dividend of Rs. 2.52/- (252%) per equity share of Re. 1/- each for the financial year ended March 31, 2013, subject to approval of the shareholders of the Company.
- d. The dividend if approved by the shareholders at the ensuing annual general meeting scheduled to be held on August 14, 2013 shall be paid on or before August 31, 2013.

We request you to kindly take the above on record and acknowledge receipt.

Thank you,

Yours faithfully,

For Amara Raja Batteries Limited


K. Suresh

Chief Financial Officer

Encl.: as above

Part I

Statement of financial results for the quarter and year ended 31.03.2013

		Rs. in Lakhs				
	Particulars	Quarter ended			Year ended	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Income from Operations					
	(a) Net Sales/Income from operations (Net of excise duty)	80,106.27	75,640.67	67,202.18	296,139.66	236,446.83
	(b) Other operating income	269.10	427.39	132.98	1,968.09	1,646.15
	Total income from operations (net)	80,375.37	76,068.06	67,335.16	298,107.75	238,092.98
2	Expenses					
	a. Cost of materials consumed	46,852.93	44,252.09	38,263.95	176,389.38	151,320.87
	b. Purchase of stock-in-trade	10,573.13	5,370.16	4,324.87	26,325.34	8,400.21
	c. Changes in inventories of finished goods, work in process and stock-in-trade	(2,132.71)	637.88	1,885.37	(3,208.89)	981.47
	d. Employee benefits expense	3,522.78	3,199.64	2,428.12	12,662.34	10,026.44
	e. Depreciation and amortisation expense	2,673.86	1,321.94	1,222.84	6,609.25	4,647.28
	f. Other expenses	10,368.37	10,430.95	10,908.45	38,820.02	31,758.39
	Total expenses	71,858.36	65,212.66	59,033.60	257,597.44	207,134.66
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	8,517.01	10,855.39	8,301.56	40,510.31	30,958.32
4	Other income	711.03	707.06	371.66	2,686.98	1,150.94
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	9,228.04	11,562.45	8,673.22	43,197.29	32,109.26
6	Finance costs	27.02	10.57	10.82	99.82	244.73
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	9,201.02	11,551.88	8,662.40	43,097.47	31,864.53
8	Exceptional items	19.95	-	-	(915.75)	-
9	Profit (+)/ Loss (-) from ordinary activities before tax (7+8)	9,220.98	11,551.88	8,662.40	42,181.72	31,864.53
10	Tax expense	3,260.96	3,460.80	2,833.60	13,511.25	10,358.27
11	Net Profit (+)/Loss(-) from ordinary activities after tax (9-10)	5,960.01	8,091.08	5,828.80	28,670.47	21,506.26
12	Extraordinary items	-	-	-	-	-
13	Net Profit (+)/Loss(-) for the period (11-12)	5,960.01	8,091.08	5,828.80	28,670.47	21,506.26
14	Paid-up equity share capital (Face Value Re. 1/- each)	1,708.12	1,708.12	1,708.12	1,708.12	1,708.12
15	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	104,273.22	80,638.77
16.i	Basic and diluted earning per share before extraordinary items (of Re. 1/- each) (not annualised)	3.49	4.74	3.41	16.78	12.59
ii	Basic and diluted earning per share after extraordinary items (of Re.1/- each) (not annualised)	3.49	4.74	3.41	16.78	12.59

Part II

Select information for the quarter ended 31.03.2013

	Particulars	Quarter ended			Year ended	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	81,885,048	81,885,048	40,942,524	81,885,048	40,942,524
	- Percentage of shareholding	47.94	47.94	47.94	47.94	47.94
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	3,627,140	4,097,140	2,857,143	3,627,140	2,857,143
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	4.08	4.61	6.43	4.08	6.43
	- Percentage of shares (as a % of the total share capital of the company)	2.12	2.40	3.35	2.12	3.35
	b) Non - encumbered					
	- Number of shares	85,300,312	84,830,312	41,606,583	85,300,312	41,606,583
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	95.92	95.39	93.57	95.92	93.57
	- Percentage of shares (as a % of the total share capital of the company)	49.94	49.66	48.71	49.94	48.71



B	Particulars	Quarter ended 31.03.2013	
	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter		Nil
	Received during the quarter		4
	Disposed of during the quarter		4
	Remaining unresolved at the end of the quarter		Nil



Statement of Assets and Liabilities

Rs. In Lakhs

	Particulars	As at	As at
		31.03.2013	31.03.2012
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	a. Share capital	1,708.12	1,708.12
	b. Reserves and surplus	104,273.22	80,638.77
	Sub Total - Shareholders' funds	105,981.34	82,346.89
2	Non-current liabilities		
	a. Long-term borrowings	7,731.29	7,847.17
	b. Deferred tax liabilities (net)	1,950.93	2,196.07
	c. Long-term provisions	3,764.00	1,461.73
	Sub Total - Non-current liabilities	13,446.22	11,504.97
3	Current liabilities		
	a. Short-term borrowings	986.34	560.42
	b. Trade payables	13,628.38	8,763.35
	c. Other current liabilities	18,072.60	11,367.30
	d. Short-term provisions	24,932.02	20,608.80
	Sub Total - Current liabilities	57,619.34	41,299.87
	TOTAL - EQUITY AND LIABILITIES	177,046.90	135,151.73
B	ASSETS		
1	Non-current assets		
	a. Fixed assets	46,184.71	38,609.48
	b. Non-current investments	1,607.56	1,607.56
	c. Long-term loans and advances	3,535.21	964.14
	d. Other non-current assets	34.27	11.13
	Sub Total - Non current assets	51,361.75	41,192.31
2	Current assets		
	a. Inventories	29,285.80	26,661.69
	b. Trade receivables	38,067.66	31,968.33
	c. Cash and cash equivalents	41,078.95	22,919.00
	d. Short - term loans and advances	16,567.83	12,094.39
	e. Other current assets	684.91	316.01
	Sub Total - Current assets	125,685.15	93,959.42
	TOTAL - ASSETS	177,046.90	135,151.73

Notes:

- As the Company's business activity falls within a single primary business segment, viz., "Lead Acid Storage Batteries", the disclosure requirement of AS-17 "Segment Reporting", notified by the Companies (Accounting Standards) Rules, 2006 are not applicable.
- Net sales are net of trade discounts / trade incentives.
- The board has recommended a final dividend of Rs.2.52 per equity share of Re.1/- each, in line with the dividend policy of the Company, subject to approval of the shareholders at the ensuing annual general meeting.
- The figures for the quarter ended 31.03.2013 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- The Company had sub-divided its equity shares of Rs.2/- each into equity shares of Re.1/- each on September 26, 2012. Hence earning per share for the quarter/year ended March 31, 2012 have been restated on the face value per equity share of Re.1/- each for comparability. The number of shares as at March 31, 2012 disclosed under the "Particulars of Shareholdings" is prior to sub-division of shares.
- Exceptional item represent net provision for Fuel Surcharge Adjustment claim(s) by Southern Power Distribution Company of Andhra Pradesh Limited for financial years from 2009-10 to 2011-12
- Previous year figures have been re-grouped / re-classified wherever necessary to conform to current year figures in accordance with the revised Schedule VI.
- The aforementioned results were reviewed by the audit committee and approved by the board of directors at its meeting held on May 13, 2013.

Milwaukee, USA
May 13, 2013



Dr. Ramachandra N Galla
Chairman

By Order of the Board

Jayadev Galla
Managing Director